

The Navajo Nation Office of the President and Vice President

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Vice President Lizer encourages parents to invest in children's educational ambitions

PHOENIX – Navajo Nation President Myron Lizer and Arizona State Treasurer Kimberly Yee had the opportunity to provide a presentation regarding the 529 Arizona Education Savings Program during the Inter-Tribal Association of Arizona Tribal Leaders meeting at the Sheraton Wild Horse Pass in Phoenix, AZ, on Friday.

In June 2019, Vice President Lizer was appointed to the first-ever Statewide Task Force on Financial Literacy established within the Office of the Arizona State Treasurer to advance financial literacy throughout Arizona to ensure that all Arizonans can attain proficiency in essential money management. As a member of the task force, Vice President Lizer voices financial issues that impact tribal nations.

"Through the partnership with Treasurer Yee, many opportunities and resources are easily accessible for tribal families and



PHOTO: Navajo Nation Vice President Myron Lizer and Arizona State Treasurer Kimberly Yee in Phoenix, AZ, on July 30, 2021.

students to begin a successful financial journey. For most parents looking for a way to save their child's college education, a 529 college savings plan is a wise choice. The money you invest in one of these accounts grows tax-free if you use the funds toward eligible education expenses," said Vice President Lizer. "It is important to begin and contribute towards our children's dreams and goals."

The Arizona 529 Plan is a college savings plan named after Section 529 of the Internal Revenue Code. The 529 Plan is designed to provide a parent, grandparent, or anyone else an opportunity to save for a child's educational dreams within a tax-deferred savings vehicle.

"Thank you to Navajo Nation Vice President Lizer for connecting my Office and the resources we provide to all of Arizona's tribes," said Arizona State Treasurer Kimberly Yee. "All Arizonans deserve the opportunity to excel in financial literacy and to save for the future education of their families."

To learn more about Arizona's 529 Education Savings Plan visit, https://az529.gov.

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